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8th December, 2021

CONFIRMATION OF ARRESTS OF HON. JOSEPH MWANAMVEKA, MP, DR. DALITSO KABAMBE AND HON. DR. BEN PHIRI, MP

The Malawi Police Service confirms the arrest of Honourable Joseph Mwanamveka, MP and Dr. Dalitso Kabambe on suspicion that they committed an offence of Abuse of office contrary to section 95 (1) and procured the commission of an offence of Fraudulent false accounting contrary to section 335 (A) of the Penal Code.

The two, whilst serving as Minister of Finance and Reserve Bank Governor respectively procured and masterminded the falsification of Gross Liability and Net Reserve Base returns with intent to make International Monetary Fund believe that the Government of Malawi was meeting conditions connected to the Extended Credit Facility. As a result of this scheme, IMF suspended the said Extended Credit Facility to the prejudice of innocent ordinary Malawians.

Honourable Joseph Mwanamveka and other persons yet to be arrested will also be questioned in connection with the fraudulent sale of Malawi Savings Bank in the year 2015.

In a related development, MPS confirms the arrest of Dr. Ben Phiri, MP as the registered owner of Beata Investment in relation to some procurement fraud and corruption at the Ministry of Gender between 2018 and 2020.

James Kadadzera, ACP

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Public Relations Officer